



Hennessy Funds

Formulas for Smart Investing

Hennessy Funds IRA Transfer Form

Original Class

If this is for a new IRA Account, an IRA Application must accompany this form

Mail To: Hennessy Funds
c/o U.S. Bancorp Fund Services, LLC
PO Box 701
Milwaukee, WI 53201-0701

Overnight Express Mail To: Hennessy Funds
c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., FL 3
Milwaukee, WI 53202-5207

For additional information please call toll-free 1-800-966-4354 or visit us on the web at www.hennessyfund.com.

Important Shareholder Information

There may be penalties for withdrawing certain investments before their maturity (i.e., certificates of deposit or annuities). Please contact your current custodian or plan administrator prior to submitting this form to determine the applicable time frames and penalties, if any, and/or if you need a signature guarantee in Section Six to order this transfer. U.S. Bancorp Fund Services, LLC will initiate your request upon receipt of this form.

1. Investor Information

FIRST NAME _____ M.I. _____ LAST NAME _____

SOCIAL SECURITY NUMBER _____

ADDRESS _____

CITY / STATE / ZIP _____

() _____ () _____

DAYTIME PHONE NUMBER _____ EVENING PHONE NUMBER _____

2. Instructions to Current IRA Custodian or Plan Administrator

Please include a copy
of your current
account statement

CURRENT CUSTODIAN OR PLAN ADMINISTRATOR _____

ACCOUNT NUMBER _____ CONTACT PERSON _____ CONTACT NUMBER _____

ADDRESS _____

Consider this your authorization to send my IRA or my distribution from my qualified retirement plan:

- All Assets
OR
 \$ _____ or _____ %

Please process this request:

- immediately
OR
 at maturity _____ (month / day / year)

*Please liquidate all
assets if no selections
are made.

Send the check representing the assets payable to "The Hennessy Funds" along with a copy of this form to:

Hennessy Funds
FBO [Shareholder Name]
[Account Number]
c/o U.S. Bancorp Fund Services, LLC
P.O. Box 701
Milwaukee, WI 53201-0701

3. Age 70½ Information

Check one of the following:

- I am under the age of 70½ and do not turn 70½ at anytime during the calendar year
OR
 I am age 70½ or older and understand that no part of my required minimum distribution is eligible for transfer or rollover. I further understand that there may be significant tax penalties if a transfer or rollover of my required distribution occurs.

4. Conversion of Traditional IRA to Roth IRA

- Check here if you are distributing assets from a Traditional IRA with the intention of establishing a Roth IRA.

5. Account Information

A Hennessy Original Class Funds IRA Account Application must be completed to process this transfer if a new account is being established. The Fund(s) and the allocation(s) specified on the Application will be used if they are different from those indicated below.

| <u>Cornerstone Series - Original Class</u> | New | Existing | Account # (if applicable) | Amount | Percentage |
|--|--------------------------------|--------------------------|---------------------------|----------|------------|
| <input type="checkbox"/> Focus 30 Fund (HFTFX) | (38) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> Cornerstone Growth Fund (HFCGX) | (36) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> Cornerstone Large Growth Fund (HFLGX) | (545) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> Cornerstone Value Fund (HFCVX) | (35) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> Total Return Fund (HDOGX) | (34) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> Balanced Fund (HBF BX) | (32) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <u>Select Series - Original Class</u> | | | | | |
| <input type="checkbox"/> Select Large Value Fund (HSVFX) | (547) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> Select SPARX Japan Fund (SPXJX) | (590) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> Select SPARX Japan Smaller Companies Fund (SPJSX) | (592) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |
| <input type="checkbox"/> First American Prime Obligation Money Market Fund Class A (FIVXX) | (33) <input type="checkbox"/> | <input type="checkbox"/> | _____ | \$ _____ | OR _____ % |

6. Signature and Certification

I certify that I have established an IRA with the Hennessy Funds or the First American Prime Obligation Money Market Fund Class A, of which U.S. Bank, NA, is the Custodian. I agree to contact my present Custodian from whom I am transferring to determine if specific documentation or a signature guarantee is required. I understand that I am responsible for determining my eligibility for all transfers or direct rollovers. I agree to hold the Custodian harmless against any and all situations arising from an ineligible transfer or direct rollover. I acknowledge that the Custodian or its agent cannot provide legal advice and I agree to consult with my own tax professional for advice.

Your mutual fund account may be transferred to your state of residence if no activity occurs within your account during the inactivity period specified in your States abandoned property laws.

I authorize U.S. Bancorp Fund Services, LLC, to act on my behalf in contacting the current custodian or plan administrator to facilitate the transfer of assets.

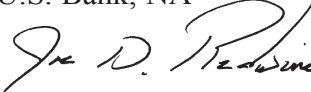
X _____ DATE (Mo / Dy / Yr)
SIGNATURE OF OWNER (OR GUARDIAN IF IRA OWNER IS A MINOR)

SIGNATURE GUARANTEE* (FOR TRANSFERS FROM ANOTHER CUSTODIAN)

** A signature guarantee may be obtained from any eligible guarantor institution, as defined by the Securities and Exchange Commission. These institutions include banks, saving associations, credit unions, and brokerage firms. The words "SIGNATURE GUARANTEED" must be stamped or typed near each signature being guaranteed. The guarantee must appear with the printed name, title, and signature of an officer and the name of the guarantor institution. Please note that a Notary Public Seal or Stamp is not acceptable.*

7. Acceptance / Custodian Authorization

U.S. Bank, NA, hereby accepts its appointment as Custodian of the above IRA account and upon receipt of assets, will deposit such assets in a Hennessy Funds IRA or the First American Prime Obligation Money Market Fund Class A on behalf of the Depositor authorizing this transfer or direct rollover.

U.S. Bank, NA


Before you mail, have you:

- Completed an IRA Account Application if the transfer or direct rollover is going to a new account?
- Included documents from your current custodian or plan administrator, if required?
- Signed this form in Section 6?
- Consulted with your current custodian about any applicable fees or penalties and whether or not you need a signature guarantee?